Vermont

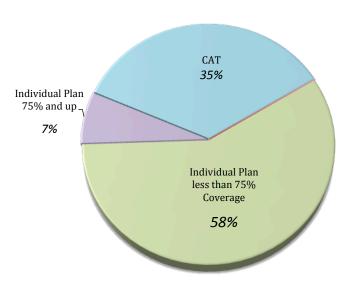


Crop Insurance

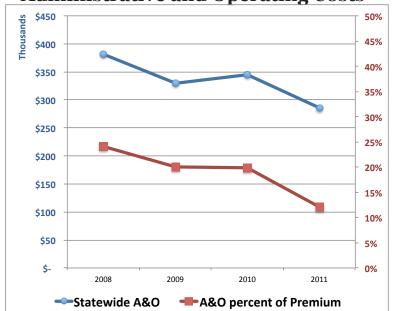
| Year | Net Acres Insured | Producer Premiums | Liabilities | Indemnities | A&O Costs |
|------|----------------------|----------------------|-------------|-------------|--------------|
| 2008 | 73,447 | \$530,357 | \$24.8m | \$1.2 m | \$381,337 |
| 2009 | 72,068 | \$543,773 | \$26.0 m | \$3.5 m | \$328,927 |
| 2010 | 72,229 | \$579,517 | \$25.3 m | \$0.66 m | \$345,492 |
| 2011 | 75,921 | \$773,536 | \$32.0 m | \$5.9 m | \$285,790 |

Of the 265,000 acres planted in Vermont in 2011, 75,921 or 29% were enrolled in crop insurance. Of the insured acreage, 49,000 were individual buy-up coverage, with 5,000 (7% of acres; 18% of premiums) with a buy-up level of 75% or greater, while 27,000 (35%) were in CAT.

Insurance Policies by Net Acres Insured



Administrative and Operating Costs



The chart to the left highlights how the cost to the government to administer crop insurance in the state has been drastically cut since 2008, even as total liability within Vermont has increased (from \$25.3 million in 2010 to \$32 million in 2011).

