

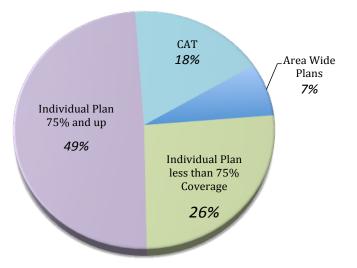
Michigan

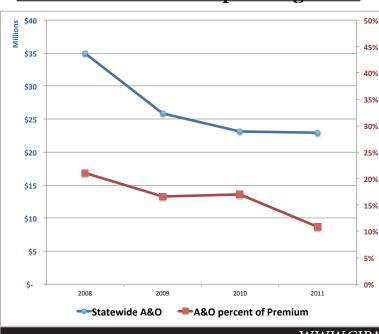
Crop Insurance

Year	Net Acres Insured	Producer Premiums	Liabilities	Indemnities	A&O Costs
2008	3.7 m	\$71 m	\$1.7 bn	\$167 m	\$35 m
2009	3.9 m	\$58 m	\$1.5 bn	\$94 m	\$25 m
2010	4.0 m	\$48 m	\$1.4 bn	\$55 m	\$23 m
2011	4.1 m	\$74 m	\$2.1 bn	\$57 m	\$23 m

Of the 6.5 million acres planted in Michigan in 2011, 4.1 million or 63% were enrolled in crop insurance. Of the insured acreage, 3 million were individual buy-up coverage, with 2 million (49% of acres; 60% of premiums) with a buy-up level of 75% or greater. Over 725,000 (18%) were in CAT and only 300,000 (7%) were in area wide plans like GRP or GRIP.

Insurance Policies by Net Acres Insured





Administrative and Operating Costs

The chart to the left highlights how the cost to the government to administer crop insurance in the state has been drastically cut since 2008, even as total liability within Michigan has increased (from \$1.4 billion in 2010 to \$2.1 billion in 2011).

Crop Insurance Professionals Association

